

BMA UPDATE

The internal communiqué from
Bombay Management Association

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Presidents Message

Dear Members,

Wishing you all a very happy new year with the Gudi Padva & Baisakhi festivals bringing joy to our households.

This is the last issue of BMA update before I handover charge to incoming President, Mr. R. Ramakrishnan, Vice Chairman, Jt. Managing Director & Group CEO, POLYCAB WIRES PVT LTD. Let me say thanks to all members, without their support I could have never succeeded.

Let me share a few major achievements in 2011-12.

- Two issues of BMA Update (Hardcopy) & one issue of E-BMA Update.
- Three Conceptual Forum meetings
- The First Series of Achievers' of Excellence
- BMA Competition for Young Managers conducted for the first time
- Shaping young mind series in association with MET Bhujbal Knowledge City, Nashik
- 9 Industrial Visits
- 6 Management Development programmes
- Musical Evening

When I look back, I feel a sense of satisfaction with the pace of activities that have been taking place. There has been a wide variety of one-day trips, evening programs of different categories to suit our members tastes. It has been really overwhelming to see the responses we have received from the participants.

I convey my sincere thanks to all the executive committee members, BMA Secretariat, faculties, professionals, etc. who have given us their valuable support and helped me achieve our set targets.

We have been able to generate good surplus this year which will help us to strengthen BMA financially.

Sky is the limit. More needs to be done. When you benchmark against best Management Association, miles to go before we achieve that status.

Let me conclude with small story of David and Goliath.

We all know the Biblical story of David and Goliath. Goliath was a giant of a man. He struck fear in everyone's heart. One day, 17-year old shepherd boy came to visit



his brothers and asked "Why don't you stand up and fight the giant?" The brothers were terrified of Goliath and they replied. "Don't you see he is too big to hit?" But David said, "No he is not too big to hit, he is too big to miss." The rest is history. We all know what happened. David killed the giant with the slingshot. Same giant, different perceptions.

Our attitude determines how do we look at a setback. To a positive thinker, attitude can be a stepping-stone to success. To a negative thinker, it can be a stumbling block. Napoleon Hill, author of Think and Grow Rich, as well as many others have said that every problem comes with an equal or greater opportunity.

Thank you and goodbye.

Wish you Good Luck.

Warm Regards

Bhaskar Joshi

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BMA Management Week 2012 (22-24 February 2012)

BMA celebrated Management Week over a period of 3 days. The theme for this year was "Managing When the Chips are Down".

Prof P L Arya and Ms.Nirmala Mehendale were the Co-Chairpersons driving the events and were actively supported by Mr Indrapal Singh, Mr Ernest Fernandes, Dr Anand Patkar and Mr Soeb Fatehi.

On the inaugural day i.e. 22nd February the Film "The Subtext of Anger" was screened for the first time in Mumbai at MET Institute of Management, Bandra. The producer of the film Ms.Vandana Kohli was present and answered some pertinent questions raised by a very interactive audience. Those present appreciated this film, since fear and anger often follow when the chips are down. Mr.Bhaskar Joshi, President of BMA indicated

that one should draw learnings from the film and understand the dark side of anger and its impact on our lives. He also mentioned the vital role that Management Institutes could play in spreading this message among students.

A large contingent of the public was present. They were happy at the opportunity to view this world class film. The event was sponsored by Citizen Credit Cooperative Bank. Mr.Vere Carneiro, MD & CEO of the bank graced the function. The programme ended with a vote of thanks by Mr. Ernest Fernandes, BMA, Past President.

Before the film, Prof Devendra Pandey, Chairman of BMA Western Suburbs Centre was presented the "Best Chairman of BMA Committees" award by Prof P L Arya.



Welcome Address by Mr Bhaskar Joshi, President, BMA



Prof Devendra Pandey, Chairman of BMA Western Suburbs Centre was presented the "Best Chairman of BMA Committees" award by Prof P L Arya.



Ms.Nirmala Mehendale, Co-Chairperson of Management Week



Ms.Vandana Kohli, Director of the Film "The Subtext of Anger"



Team of BMA in association with MET Institute of Management which made inaugural day of Management Week 2012 successful

Day 2, 23rd February 9 - 5 pm. The **Dandekar Trophy Competition** was organized at Sydenham Institute of Management Studies, Research & Entrepreneurship Education, In all, 20 teams participated from various Institutes and gave a presentation on the theme **"Managing when the chips are down: Margins, Volumes or —"**. The Judges were Mr.Vijay Menon, Mr.Soeb Fatehi and Mr.Ernest Fernandes. The following four teams were shortlisted and asked to present again

followed by questions and answers by the judges.

Atharva School of Business
 Fostiima Business School
 NMIMS University
 Sydenham Institute of Management Studies, Research & Entrepreneurship Education

The winner and the other short listed teams were felicitated.



Sydenham Institute of Management Studies, Research & Entrepreneurship Education last year's winner won the trophy again for the current year.



The Runner up Teams were from Atharva School of Business, Fostiima Business School and NMIMS University

On the third and concluding day i.e. 24th February 2012, Dr.Anand Patkar spoke on the theme **"Managing when the chips are Down - The Role of Mindsets"**.

The venue was Oriental Institute of Management, Vashi. Dr.Shirahatti, Director of the Institute in his address encouraged the students to become members of BMA and draw value from the experience of the many

practicing managers who are part of the BMA.

Mr.Soeb Fatehi helped in organizing and anchored the event. Three persons from the audience who raised best questions during the Q and A session were rewarded with a surprise gift. The Executive Director Mr Sarangapani gave the vote of thanks.